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NOTICE TO CREDITORS OF RS TECHNOLOGIES INC.

On March 14, 2013, RS Technologies Inc. (“**RS**”) applied for and received protection from its creditors under the *Companies’ Creditors Arrangement Act* (the “**CCAA**”) pursuant to an Order of the Alberta Court of Queen’s Bench (the “**Initial Order**”). Pursuant to the Initial Order, FTI Consulting Canada Inc. (“**FTI**”) was appointed as monitor of RS (the “**Monitor**”). It is the intention of RS to restructure its affairs through the course of these CCAA proceedings.

On April 11, 2013, the Alberta Court of Queen’s Bench issued an Order establishing a process by which the identity of all Creditors (as defined below) and the amounts of their claims, will be established for the purposes of the CCAA proceedings (the “**Reverse Claims Procedure Order**”). The Creditors are defined in the Reverse Claims Procedure Order as all creditors who have a Claim (as such term is defined in the CCAA) against RS.

A copy of the Reverse Claims Procedure Order may be viewed at <http://cfcanada.fticonsulting.com/RS/> or may be obtained by contacting the Monitor (Brett Wilson at FTI) at (403) 444-5373.

Pursuant to the Reverse Claims Procedure Order, the Monitor, in cooperation with RS, is to send a notice to each known creditor of RS (the “**Claims Notice**”) as identified to it by RS, indicating the amount of such creditor’s claim as of March 14, 2013. The Claims Notice must also state whether that claim is secured or unsecured.



RS HAS REVIEWED ITS RECORDS AND ACCEPTS THAT YOUR CLAIM AGAINST RS, AS OF MARCH 14, 2013, WAS A [SECURED/UNSECURED] CLAIM IN THE AMOUNT OF \$[balance owed to creditor] AS AGAINST RS.

IN THE EVENT THAT YOU AGREE WITH RS'S ASSESSMENT OF YOUR CLAIM, YOU NEED TAKE NO FURTHER ACTION. IF YOU WISH TO DISPUTE THE ASSESSMENT OF YOUR CLAIM, YOU MUST TAKE THE STEPS OUTLINED BELOW.

The Reverse Claims Procedure Order provides that if a creditor disagrees with the assessment of its claim set out in the Claims Notice, the creditor must complete and return to the Monitor, a completed Proof of Claim advancing a claim in a different amount supported by appropriate documentation. A blank Proof of Claim form is enclosed. The Proof of Claim must be received by the Monitor by May 17, 2013. If no Proof of Claim is received by the Monitor by that date the amount of such creditor's claim and its status as a secured or unsecured claim will be, subject to further order of the Court of Queen's Bench of Alberta, conclusively deemed to be as shown in this Claims Notice.

Where a Proof of Claim is sent to the Monitor by a creditor, the Monitor and RS will review the Proof of Claim and, as soon as reasonably practicable, provide to the creditor a notice in writing by regular mail, courier service or facsimile as to whether the claim set out in the Proof of Claim is accepted, disputed in whole, or disputed in part. Where the claim is disputed in whole or in part, the Monitor will issue a Notice of Revision or Disallowance indicating the reasons for the dispute.

The Reverse Claims Procedure Order further provides that where a creditor objects to a Notice of Revision or Disallowance, the creditor must notify the Monitor of the objection in writing by prepaid registered mail, personal delivery, courier or facsimile within fourteen (14) days of receipt of the Notice of Revision or Disallowance. The parties may thereafter consensually resolve the objection, else the creditor shall serve on RS, with a copy to the Monitor, an Application in RS's CCAA proceedings in the Court of Queen's Bench of Alberta, Judicial District of Calgary, returnable within fifteen (15) days after it gave its notice of objection, for the determination of the claim in dispute.

If you have any questions regarding this claim procedure of the attached materials, please contact Brett Wilson of FTI Consulting Canada Inc. at (403) 444-5373

Dated the 17th day of April, 2013 in Calgary, Alberta

**FTI Consulting Canada Inc., in its capacity as
Monitor of RS Technologies Inc.**

A handwritten signature in blue ink, appearing to read "Deryck Helkaa".

Deryck Helkaa
Senior Managing Director



COURT FILE NUMBER 1301-02432

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF THE *ALBERTA BUSINESS CORPORATION ACT*, R.S.A. 2000, c. B-9, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF RS TECHNOLOGIES INC.

DOCUMENT **PROOF OF CLAIM**
(Reverse Claims Procedure)

Proof of Claim

For Claims Arising Before March 14, 2013 as against RS Technologies Inc. (the "CCAA Debtor")

(see Reverse for Instructions)

Regarding the claim of _____ (referred to in this form as "the creditor"). (name of creditor)

All notices or correspondence regarding this claim to be forwarded to the creditor at the following address:

Telephone: _____ Fax: _____

I, _____ Residing in _____
(name of person signing claim)

in the province of _____

Do hereby certify that:



1. I am the creditor

or

I am _____ of the creditor.
(if an officer or employee of the company, state position or title)

2. I have knowledge of all the circumstances connected with the claim referred to in this form.

The CCAA Debtor was, as at March 14, 2013, and still is, indebted to the creditor in the sum of \$ _____ CDN as shown by the statement of account attached hereto and marked Schedule "A". Claims should **not** include the value of goods and/or services supplied after March 14, 2013. If a creditor's claim is to be reduced by deducting any counter claims to which the CCAA Debtor is entitled and/or amounts associated with the return of equipment and/or assets by the CCAA Debtor, please specify.

The statement of account must specify and attach the vouchers or other evidence in support of the claim including the date and location of the delivery of all services and materials. Any claim for interest must be supported by contractual documentation evidencing the entitlement to interest.

3. A. **Unsecured claim.** \$ _____. In respect of the said debt, the creditor does not and has not held any assets as security.

B. **Secured claim.** \$ _____. In respect of the said debt, the creditor holds assets valued at \$ _____ as security.

Provide full particulars of the security, including the date on which the security was given and the value at which the creditor assesses the security together with the basis of valuation, and attach a copy of the security documents as Schedule "B".

Dated at _____, this ____ day of _____, 2013.
Insert city and date of signature

Witness

(signature of individual completing this form)

Must be signed and witnessed



Instructions for Completing Proof of Claim Forms

NOTE: YOU ONLY NEED TO FILL OUT THIS PROOF OF CLAIM IF YOU DO NOT AGREE WITH THE AMOUNT SET FORTH IN THE CLAIMS NOTICE RECEIVED FROM THE MONITOR OF RS TECHNOLOGIES INC.

In completing the attached form, your attention is directed to the notes on the form and to the following requirements:

Proof of Claim:

1. The form must be completed by an individual and not by a corporation. If you are acting for a corporation or other person, you must state the capacity in which you are acting, such as, "Credit Manager", "Treasurer", "Authorized Agent", etc., and the full legal name of the party you represent.
2. The person signing the form must have knowledge of the circumstances connected with the claim.
3. A Statement of Account containing details of secured and unsecured claims, and if applicable, of the amount due in respect of property claims, must be attached and marked Schedule "A". Claims should not include the value of goods and/or services arising after March 14, 2013. It is necessary that all creditors indicate the date and location of the delivery of all goods and/or services. Any amounts claimed as interest should be clearly noted as being for interest.
4. The nature of the claim must be indicated by ticking the type of claim which applies. For example:

Ticking (A) indicates the claim is unsecured;

Ticking (B) indicates the claim is secured, such as a mortgage, lease, or other security interest, and the value at which the creditor assesses the security must be inserted, together with the basis of valuation. Details of each item of security held should be attached as Schedule "B" and submitted with a copy of the chattel mortgage, conditional sales contract, security agreement, etc.



5. The person signing the form must insert the place and date in the space provided, and the signature must be witnessed.

Additional information regarding RS Technologies Inc. and the CCAA process, as well as copies of claims documents may be obtained at <http://cfcanada.fticonsulting.com/RS/>. If there are any questions in completing the Proof of Claim, please write or telephone the office of the Monitor at:

FTI Consulting Inc., the Court-appointed Monitor of RS Technologies Inc.
By Mail/Courier:
1000, 888 – 3rd Street SW
Calgary, AB T2P 5C5
Attention: Mr. Brett Wilson
Phone: (403) 444-5373
Fax: (403) 444-6758
Email: brett.wilson@FTIconsulting.com

Note: Any claim not delivered to the Monitor at the above noted address by May 17, 2013, will, unless otherwise ordered by the Alberta Court of Queen's Bench, be barred and may not thereafter be advanced against the CCAA Debtor.